SAP FPSL (Financial Products Subledger) Training

COURSE CONTENT

About Multisoft

Train yourself with the best and develop valuable in-demand skills with Multisoft Systems. A leading certification training provider, Multisoft collaborates with top technologies to bring world-class one-on-one and certification trainings. With the goal to empower professionals and business across the globe, we offer more than 1500 training courses, which are delivered by Multisoft's global subject matter experts. We offer tailored corporate training; project Based Training, comprehensive learning solution with lifetime e-learning access, after training support and globally recognized training certificates.

About Course

SAP FPSL (Financial Products Subledger) is an advanced financial accounting solution that enables organizations—especially in banking and insurance—to achieve transparent, consistent, and detailed financial reporting. Designed to meet the complex requirements of modern financial institutions, SAP FPSL streamlines data management between operational and accounting systems, ensuring compliance with global regulatory frameworks such as IFRS 9, IFRS 17, and Solvency II.

Module 1: FPSL Foundation

- ✓ Introduction to FPSL — Overview, architecture, and core concepts
- ✓ FPSL Components — Key modules and their relationships
- ✓ System Architecture — Technical infrastructure and integration points
- ✓ Master Data Setup — Configuration of basic master data

Module 2: Product Modeling

- ✓ Financial Products — Defining and modeling financial instruments
- ✓ Product Catalog — Setting up product hierarchies and catalogs
- ✓ Business Rules Engine — Configuring business logic and rules
- ✓ Pricing and Conditions — Pricing models and condition techniques

Module 3: Contract Management

- ✓ Contract Lifecycle — End-to-end contract management process
- ✓ Contract Creation — Setting up new financial contracts
- ✓ Contract Modifications — Change management and amendments
- ✓ Contract Settlement — Processing settlements and closures

Module 4: Accounting and Reporting

- ✓ Subledger Accounting — Financial accounting in FPSL
- ✓ GL Integration — Integration with General Ledger
- ✓ Regulatory Reporting — Compliance and regulatory requirements
- ✓ Financial Statements — Balance sheet and P&L reporting

Module 5: Risk Management

- ✓ Risk Assessment — Identifying and measuring financial risks
- ✓ Credit Risk Management — Managing counterparty credit risks
- ✓ Market Risk — Interest rate and market risk management
- ✓ Operational Risk — Process and operational risk controls

Module 6: Integration and Interfaces

- ✓ SAP Integration — Integration with other SAP modules
- ✓ External Interfaces — Third-party system integrations
- ✓ Data Migration — Migrating legacy data to FPSL
- ✓ API Management — REST/SOAP APIs and web-services

Module 7: Administration and Monitoring

- ✓ System Administration — User management and configuration
- ✓ Performance Monitoring — System performance and optimization
- ✓ Error Handling — Exception management and troubleshooting
- ✓ Batch Processing — Background job management and scheduling

Module 8: Valuation and Calculation

- ✓ Valuation Methods — Fair value, amortized cost, and other approaches
- ✓ Interest Calculations — Accrual methods and interest computation
- ✓ Currency Conversion — Multi-currency handling and exchange rates
- ✓ Impairment Testing — Asset impairment calculations and provisioning

Module 9: Workflow and Approval

- ✓ Business Workflow — Configuring approval workflows
- ✓ Authorization Management — Role-based access and approvals
- ✓ Document Management — Document storage and versioning
- ✓ Audit Trail — Maintaining audit logs and compliance trails

Module 10: Advanced Features

- ✓ Complex Products — Structured products and derivatives
- ✓ Portfolio Management — Managing product portfolios and groupings
- ✓ Netting and Offsetting — Cross-product netting capabilities
- ✓ Scenario Planning — What-if analysis and scenario modelling

Module 11: Regulatory Compliance

- ✓ IFRS Compliance — International Financial Reporting Standards
- ✓ Basel III Requirements — Banking regulatory compliance
- ✓ Solvency II — Insurance regulatory framework
- ✓ Local GAAP — Country-specific accounting standards

Module 12: Testing and Go-Live

- ✓ Unit Testing — Component-level testing strategies
- ✓ Integration Testing — End-to-end process testing
- ✓ User Acceptance Testing — Business user validation
- ✓ Go-Live Support — Cut-over planning and post-implementation support